



MOUNTAIN RESOURCE CENTER

Regular Board Meeting – Jan. 24, 2023

Peter Brettell – President
Jim Walpole – Treasurer

Christy Seabourne – Vice-President
Christy Stricker - Secretary

Meeting was called to order at 5:30 pm by Peter Brettell.

Present: Peter Brettell, Addie Nicholson, Marilyn Saltzman, Miles McNamee, Christy Stricker, Jim Walpole, Rich Levine, Clif Watkins, Christy Seabourne, Gil Gomez, Jennie Geurts

Absent: Sarah Kinzer (CEO), Beth Lincoln, Tracy Hofeditz

Mission Moment

none

Approval of previous Board meeting minutes

A motion to approve the November Board minutes, as presented, was made by Miles McNamee, seconded by Addie Nicholson, and approved unanimously.

CEO Report (Given by Jennie Geurts and Peter Brettell)

MRC paid off the mortgage in December thanks to the Ackerman Trust and the donors of Casino Night. A large amount was also earned for MRC through Colorado Gives day. Thank you to all who created fundraising pages and donated. Community First Foundation donated at the beginning of the year and this money will go towards our budget. A large part of property taxes for MRC have been refunded.

Our Community Holiday Party was a great success, attended by over 70 participants. People that attended received a gift card to Dutch Bros. and children to Lik's Icecream. Vouchers were also given out for the Kinderstore at the Resale Store, which earned \$2000 that day. During the week of Thanksgiving and Hanukkah/ week before Christmas, clients that went through the food pantry received \$50 gift cards.

There has been movement and hiring at MRC. Ashley Boland has transitioned into Marketing and Development Coordinator, Kim Erikson has transitioned into Volunteer Coordinator and Christine Senavsky has been hired as Grants and Donor Relations Manager.

The finance audit was not completed in time so MRC missed applying for the DVA grant, but they will extend the application process until April. However, this will result in a 6 month gap in funding for our veterans.

Executive Committee Report

none

Finance Committee Report

Finances have been positive and MRC is almost half way through the fiscal year. There has been due to major support from the community and Board members. Jennie discussed controls put into place to make sure that finances are in order.

MRC is looking for a new auditor with an RFP that specifies dates when the audit needs to be complete. The Auditor's report stated no weaknesses in the financial report. Tax form 990 was sent to the Board and reviewed. Revenues and expenses year to date were discussed. Revenue included the Ackerman fund, to pay off the mortgage, was included in the income line. With money refunded from property taxes, MRC's budget is where it should be at this point in the fiscal year. Resale store did well in December, even with 10 days of vacation, and their revenue also included the Kinderstore in December. The shopping center, location of Resale Store, shared their expenses with MRC and why the fees they are charging MRC have increased, showing their increased property taxes being the majority of the change.

Gil Gomez was elected to the finance committee.

A motion to approve the 990 was made by Peter Brettell, seconded by Miles McNamee, and approved unanimously.

Old Business

Rich Levine discussed donor advised funds. The purpose of these funds is to allow the giver to set up an account and donate at any time thereafter. Charitable funds can grow with monthly donations and are tax free. Information is available on the website for all of the nonprofits, allowing donors to make informed decisions. If MRC signed up on Fidelity Charitable, donors will see us in the list of nonprofit, and would open up a new pool of donors. Tax deduction is immediate when you contribute to a charitable fund. This donation is geared towards major donors who earn profits through stocks.

New Business

Staff meeting with potluck is Feb. 15, 2023. Board members signed up to attend other staff meetings for the remainder of the year. Strategy plan review meeting will be on Feb 9, 2023. The purpose of this meeting will be to discuss if we achieved our goals, are our current goals still relevant, and set future goals. Members should read the strategic plan before the meeting.

Adjourned at 6:50 pm. Peter moved to adjourn and Addie seconded it.

Submitted by Christy Stricker

Approved by Board: March 28, 2023